



Town of Minturn Economic Development Advisory Committee Charter

Economic Development Advisory Committee Charter

To enhance the economic vitality of the town of Minturn

Purpose

The Economic Development Advisory Committee (EDAC) works to strengthen and expand economic opportunities within and for the Town of Minturn, its residents, and its businesses. It achieves this primarily with the creation and management of Minturn's strategic economic vision.

Operation

1. Meetings will be held at Minturn town hall unless otherwise specified.
2. At least 4 meetings will be held each year. The exact number of meetings will be determined by need.
3. The Executive Committee will develop an agenda for each meeting.
4. Meeting sessions will be limited to approximately two hours.
5. Discussion to obtain consensus will be the prevailing procedure used at meetings. Parliamentary procedure will be used when a decision is to be recorded and transmitted as a recommendation.
6. A quorum will consist of a simple majority of appointed members.
7. Meeting minutes will be recorded for each meeting. They will be distributed to each member and appropriate officials.

Responsibilities - The Economic Development Advisory Committee's specific responsibilities include:

1. Create and manage the Town of Minturn's strategic economic plan
2. Recommend to the Town Council: economic policies, goals, and budgets that support the mission, values, and strategic goals of the Town of Minturn.
3. Make recommendations to the Town Council for economic development program continuation or termination based on progress toward identified measurable objectives, available resources, level of community ownership, and alignment with criteria for the economic plan.
4. Work with the community to create and execute initiatives aimed at economic development.
5. Champion the Committee's Strategic Economic Plan before the Minturn Town Council, its business community, and its residents.